

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .615859 per \$100 valuation has been proposed by the governing body of CITY OF FREEPORT.

PROPOSED TAX RATE	\$0.615859 per \$100
NO-NEW REVENUE TAX RATE	\$0.615859 per \$100
VOTER-APPROVAL TAX RATE	\$0.628959 per \$100
DE MINIMIS RATE	\$0.704629 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF FREEPORT from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF FREEPORT may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF FREEPORT exceeds the voter-approval tax rate for CITY OF FREEPORT.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF FREEPORT, the rate that will raise \$500,000, and the current debt rate for CITY OF FREEPORT.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF FREEPORT is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 08, 2020 at 6:00pm at the Police Department Municipal Courtroom at 430 N Brazosport Blvd in Freeport Texas 77541.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF FREEPORT is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City Council of CITY OF FREEPORT at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Brooks Bass Ken Green Jerry Cain Sandra Loeza Roy Yates

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF FREEPORT last year to the taxes proposed to be imposed on the average residence homestead by CITY OF FREEPORT this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.628005	\$0.615859	<i>decrease of</i> -\$0.012146 OR -1.93%
Average homestead taxable value	\$67,460	\$85,368	<i>increase of</i> 26.54%
Tax on average homestead	\$424	\$526	<i>increase of</i> \$102 OR 24.10%
Total tax levy on all properties	\$3,135,999	\$3,289,320	<i>increase of</i> \$153,321 OR 4.89%

For assistance with tax calculations, please contact the tax assessor for CITY OF FREEPORT at 979-864-1320 or roving@brazoria-county.com or visit <https://www.brazoriacountvtx.gov/departments/> for more information.